



## PEÑAS NEGRAS - FLAGSHIP ASSET

### Investment Summary

#### PRIME JURISDICTION

- The Peñas Negras project is located in the prolific Vicuña District, surrounded by world-class super giant discoveries owned by Filo Mining, Lundin Mining, and NGEEx Minerals

#### HIGH-QUALITY ASSET

- 100% owned, district-scale project with excellent access and logistics; synergies with adjacent projects

#### DRILL-READY TARGETS

- Three drill-ready copper-gold porphyry targets: La Peña, Cerro Verde South, and Tamberias

#### OUTSTANDING TEAM

- In-country technical team with vast experience in the Andes, led by Hernan Vera, former VP of Barrick Argentina, and Porphyry and Andean Expert David Royle as Chief Technical Advisor

#### HISTORICAL EXPLORATION

- Extensive historic work including 12.7km of drilling including 30m of 1.84 g/t AuEq and 106m of 0.66 g/t AuEq

#### ATTRACTIVE VALUATION

- Attractive entry point to invest in the exploration of an exciting new district

## THE VICUÑA DISTRICT

### A Geological Hotspot

40% of the world's current copper supply comes from several giant deposit clusters in the central Andes from two distinct areas, the Maricunga belt and the El Indio belt.

The area between El Indio and Maricunga is now known as the Vicuña District, a 40 km long NE-oriented corridor of porphyry and epithermal deposits, and home to our flagship project: Peñas Negras.

A location prime for opportunity.



## UPCOMING WORK PROGRAM

### October 2023

150km of 50m spaced ground magnetics at La Peña, Cerro Verde South and Tamberias (Oct-Nov)

### October 2023

Induced Polarization (IP) at La Peña across outcropping Diorite Porphyry (Oct-Nov)

### November 2023

Trenching at Cerro Verde South and Tamberias (Nov-Dec)

### November 2023

Upgrade camp & road access (Nov-Dec)

### January 2024

Ionic leaching, talus fine and rock chip sampling at Cerro Verde North and La Ollita

### January 2024 | PHASE I DRILLING

4,500m at La Peña, Cerro Verde South and Tamberias (ongoing Jan-April)

## OUR TEAM

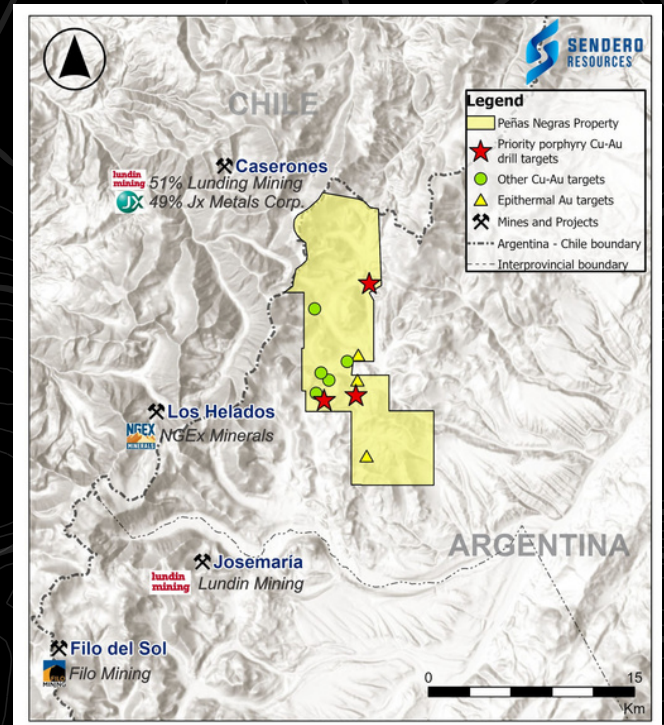
<b>Hernan Vera</b>	CEO
<b>Michael Wood</b>	Executive Chairman
<b>Marco Roque</b>	Director
<b>Jimmy Lim</b>	Director
<b>Zachary Goldenberg</b>	Director
<b>David Royle</b>	Technical Advisor
<b>Juan Pablo Vera</b>	Senior Geologist
<b>Glady Castro</b>	Senior Geologist

## THE PEÑAS NEGRAS PROJECT

The project is surrounded by world-class super giant discoveries owned by Filo Mining, Lundin Mining, and NGEx Minerals, and exhibits close geological similarities to the neighbouring deposits, particularly Filo Del Sol, Josemaria copper-gold porphyry systems and the gold-rich Maricunga porphyries.

A cluster of porphyry, epithermal and telescoped porphyry targets have been identified. Priority targets include:

- La Peña
- Cerro Verde South
- Tamberias



## CAPITAL STRUCTURE

<b>Shares Outstanding</b>	65,408,438
<b>Warrants (avg. \$0.30)</b>	14,639,875
<b>20c Finders Warrants</b>	1,596,665
<b>20c Options</b>	5,300,000
<b>RTO Cash Raised</b>	\$5.9m
<b>Market Capitalization @ 20c</b>	\$13.1m

*As of September 2023 | All figures CAD*



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